

WILL MAKING CHARGES

At Holley & Steer, we understand the importance of full transparency with our Clients, regarding our fees. It is hoped that the following examples will enable you to ascertain the likely charges for our preparing a Will for you.

As you will appreciate, these are only broad guidelines. There will be occasions when the Will(s) that we are drafting are exceptional or extremely time-intensive. In these circumstances, we would charge on an hourly basis and this would be agreed with you beforehand.

1) GRADE ONE WILL (STRAIGHTFORWARD)

Single Person: £225 plus VAT
Couple: £345 plus VAT

An example of a straightforward Will would be dealing with the residuary estate as a whole and leaving it to one individual or a number of individuals with substitute beneficiaries. In the case of a married couple, an example would be leaving everything to each other with substitution of children. If, however, children are minors and there are elements of a Trust and/or guardianships, then this is likely to fall into the next bracket.

2) GRADE TWO WILL

Single Person: £275 plus VAT
Couple: £445 plus VAT

This Will would normally include a number of legacies and specific gifts which, whilst straightforward, is more intensive to ensure that we have all the correct information. This fee will also apply if we have spent more time on the matter providing you with additional advice, even if your Will would usually be categorised as straightforward.

3) GRADE THREE WILL

Single Person: £495 plus VAT
Couple: £695 plus VAT

For example, the setting up of a vulnerable person's trust or a life interest trust in respect of a property (Rights of Residence, etc.) or the residuary estate.

TAX PLANNING WILL

This may include a detailed look into your whole estate and the creation of discretionary trusts with a letter of wishes. Wills of this nature shall be charged on an hourly rate, which shall range from £225 plus VAT to £285 plus VAT depending on the experience of the Solicitor or Legal Executive acting for you.

HOSPITAL WILL

In situations when we are asked to prepare a Will for a patient who is in hospital and there are potential issues regarding capacity and a need for the Will to be prepared at very short notice, our fees shall be charged on an hourly rate. The charge out rate shall range from £225 plus VAT to £285 plus VAT depending on the experience of the Solicitor or Legal Executive acting for you (out of office and expedition fees will not be charged in addition to this).

CODICIL TO THE WILL

Single Person: £115 plus VAT
Couple: £155 plus VAT

A Codicil is usually only appropriate if there are minor amendments needed to the Will, such as a change of Executor, or an additional legacy. If numerous changes are made, or the division of the residuary estate is to be altered, then you will require a new Will. Likewise, if you already have two or more Codicils to your Will we would recommend doing a new Will.

HOME VISITS

In addition to the charges above, we reserve the right to charge an extra £50 plus VAT if we visit you at home (within a 5 mile radius of our office), unless you are unable to visit the office as a result of a disability. If you are outside a 5 mile radius of our office, we will confirm the additional fee for a home visit on a case by case basis. The extra charge covers both the initial visit to take instructions and the visit to execute the Will/Codicil. If further visits are required, then we reserve the right to increase the fee payable.

Expedition Fees

If we are asked to prepare a Will at short notice, we reserve the right to charge an additional £100 plus VAT.

Contact Us

If you have any questions in respect of our fees, please contact Thomas Murray at thomas@holleyandsteer.co.uk or 01278 7889911 and he shall be happy to discuss our fees with you.